

Compatible Software Systems

2016 FEDERAL PAYROLL TAX TABLES

Select TAX FILE MAINTENANCE from the Payroll Master Menu.

Select FEDERAL TAX FILE.

Select CHANGE.

At the item MAXIMUM FICA WAGES, enter 118500.00 (did not change from 2015).

At the Item FEDERAL W/HOLDING ALLOWANCE, enter 4050.00

Press the <ENTER> key at all other items displayed on the screen.

Press (0) to accept.

The 2015 (SINGLE) table will be displayed. Enter the following new 2016 table:

	DOLLAR AMT	PERCENT AMT	ON-AMT-OVER
1	0.00	10.000	2250.00
2	927.50	15.000	11525.00
3	5183.75	25.000	39900.00
4	18558.75	28.000	93400.00
5	46278.75	33.000	192400.00
6	119934.75	35.000	415600.00
7	120529.75	39.600	417300.00
8-12	0.00	0.000	0.00

Press (0) to accept.

The 2015 (MARRIED) table will be displayed. Enter the following new 2016 Table:

	DOLLAR AMT	PERCENT AMT	ON-AMT-OVER
1	0.00	10.000	8550.00
2	1855.00	15.000	27100.00
3	10367.50	25.000	83850.00
4	29517.50	28.000	160450.00
5	51791.50	33.000	240000.00
6	111818.00	35.000	421900.00
7	130578.50	39.600	475500.00
8-12	0.00	0.000	0.00

Press (0) to accept.

Select PRINT and verify the new tax data entered